

# Important Changes to our Funds Availability Policy



Due to changes in Federal Regulation CC, the amount of funds available to you when you deposit a check(s) may increase effective July 1, 2020.

Below is an explanation of the changes that become effective July 1, 2020.



The \$200 next business day availability for non-next day checks will increase to \$225. This amount is used on case-by-case holds.



The \$5,000 aggregation of check deposits on any one banking day that are subject to the next-day availability requirement for new accounts will increase to \$5,525.



The \$5,000 threshold for exception holds for new accounts and large deposits will increase to \$5,525.



The \$5,000 threshold for determining whether an account has been repeatedly overdrawn will increase to \$5,525.

What does this mean for you?

You will have access to more of your funds when one of the holds noted above is placed on your check deposit.

We will continue to notify you if we delay your ability to withdraw funds and will tell you when the funds will be available.



Use our Morris Bank Mobile App to:

- Access Accounts
- People Pay
- Deposit Checks
- Pay Bills



If you have any questions regarding these changes, give us a call at:

(888) 272-5202 to speak with a customer service representative.



[WWW.MORRIS.BANK](http://WWW.MORRIS.BANK)

